

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No.144/2026

Date: 30.08.2026

To All Members (Please Circulate)

EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE

23.08.2026 to 29.08.2026

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 23.08.2026 to 29.08.2026. We are delighted to bring out this compilation under **Empowerment Series** for circulation amongst members.

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 23.08.2026 & 29.08.2026

SI NO	CIRCULAR DATE	MASTERS SR NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	24/08/2026	545/2026 - 27	NBG/SME/SCFU-e-DFS/50/2026 - 27	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) NEW TIE-UP WITH HERO MOTOCORP LIMITED (HML) FOR FINANCING THEIR DEALERS FOR VEHICLES AND SPARE PARTS	Bank has entered into tie-up with HERO MOTOCORP LIMITED (HML) under Electronic Dealer Finance Scheme (e-DFS) for financing their dealers for vehicles and spare parts. Operating officials should ensure strict compliance of the instructions therein.
2	24/08/2026	546/2026 - 27	NBG/SME/SCFU-e-DFS/51/2026 - 27	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) TIE-UP WITH MS AGARWAL FOUNDRIES PRIVATE LIMITED (MSAFPL) FOR FINANCING THEIR DISTRIBUTORS / DEALERS.	Bank has entered into tie-up with MS AGARWAL FOUNDRIES PRIVATE LIMITED (MSAFPL) under Electronic Dealer Finance Scheme (e-DFS) for financing their distributors/dealers. Operating functionaries should ensure strict compliance of the instructions therein.
3	24/08/2026	547/2026 - 27	NBG/PBU/OPS-MISCELLANEOU/2/2026 - 27	RETAIL LOANS: DIGITIZATION OF LOAN DOCUMENTS	Bank has decided to extend the digitization initiative to retail loan products also after the successful implementation of Home Loan documents digitization under REHBU. All concerned offices/units shall initiate digitization of Retail loan documents in accordance with the approved SOP for Digitization of Retail Loan Documents. To ensure uniformity and standardization of the digitization of the retail loan documents, a detailed SOP on scanning and uploading of documents has been placed at SBI Times >> My Workplace>> Manuals/Master Circulars /Policies/ SOP>> SOP>>PBBU.
4	24/08/2026	548/2026 - 27	NBG/SME/SCFU-e-DFS/52/2026 - 27	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) TIE-UP WITH SIMPOLO VITRIFIED PVT LTD FOR FINANCING THEIR DEALER/DISTRIBUTORS RENEWAL OF TIE UP ON EXISTING TERMS AND CONDITIONS	The Bank has renewed its Electronic Dealer Finance Scheme (e-DFS) tie-up with Simpolo Vitrified Pvt Ltd. for financing its dealers on existing terms and conditions. Operating units have been advised to comply with the existing SOP, product review guidelines, and enhanced KYC/LEI requirements for eligible borrowers.
5	25/08/2026	549/2026 - 27	R&DB/CM&CS CS/8/2026 - 27	SOP ON USE OF BGL ACCOUNT NUMBER 2399974 (CHGS-COMPENSATION TO CUSTOMER BY COURTS) FOR PAYMENT OF COMPENSATION IN CONSUMER COMMISSION CASES	Bank has introduced a consolidated Standard Operating Procedure (SOP) on use of BGL account number 2399974 (Chgs-compensation to customer by courts) for payment of compensation to customers in Consumer Commission cases. Approved SOP is placed as annexure to the circular for ensuring meticulous compliance.
6	25/08/2026	550/2026 - 27	CRO/RMD-CRMD/5/2026 - 27	REVIEW OF RISK ADJUSTED RETURN ON CAPITAL (RAROC) FRAMEWORK	Bank has reviewed the guidelines on Risk Adjusted Return On Capital (RAROC) and approved by competent authority. The RAROC guidance rate is mentioned in the circular and has been advised to bring the contents to the notice of all operating units/branches.
7	25/08/2026	551/2026 - 27	NBG/RE, H&HD-HL/24/2026 - 27	REHBU: PRIVILEGE HOME LOAN MODIFICATION IN OPERATING INSTRUCTIONS	Bank has modified the existing operating instructions of Privilege Home Loan.
8	25/08/2026	552/2026 - 27	NBG/PBBU/NRI-DEPOSIT/12/2026 - 27	REVISION IN INTEREST RATES ON NRE AND NRO TERM DEPOSITS WITH EFFECT FROM 15TH AUGUST 2026	It has been decided to revise the interest rates on NRE/NRE Non-callable/ NRO Bulk Term Deposits with effect from 5 th August 2026

Shubhajyoti Chattopadhyay

General Secretary

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SI NO	CIRCULAR DATE	MASTERS SR NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
9	25/08/2026	553/2026 - 27	IBG/IB-CREDIT/10/2026 - 27	SBI ADVANTAGE DEMAND LOAN - FOREIGN OFFICES - DEMAND LOAN AGAINST SBI ADVANTAGE FCNR (B) DEPOSIT SCHEME- RBI - SWAP FACILITY FOR FCNR(B) DEPOSIT-MODIFICATION	The terms of the existing SBI Advantage Demand Loan facility against SBI Advantage FCNR (B) Deposit Scheme have been reviewed in order to align with the latest RBI notification.
10	25/08/2026	554/2026 - 27	NBG/RE,H&HD-HL/25/2026 - 27	NBG/RE,H&HD-HL/25/2026 - 27	Bank has onboarded TEAL India and integrated with RLMS for providing Digital Property Sear Report (DPSR) The DPSR will be in addition to the Bank's existing guidelines on obtaining Title Investigation Report (TIR) by Bank's empanelled advocate for Home and Home Related Loans.
11	27/08/2026	555/2026 - 27	NBG/NBG/AC-NBG-ATM/4/2026 - 27	STANDARD OPERATING PROCEDURE (SOP) ON RETRIEVAL AND RETENTION OF "IMAGES AND VIDEO FOOTAGES" IN ATMS / ADWMS	A Standard Operating Procedure (SOP) for Retrieval and Retention of "Images and Video footages" in ATMs / ADWMS has been reviewed/ approved by the competent authority.
12	27/08/2026	556/2026 - 27	CDO/E&BC/SA/4/2026 - 27	STAFF ACCOUNTABILITY POLICY: IMPLEMENTATION OF THE REVIEW COMMITTEE STRUCTURE ON SAE FOR CREDIT (NPA) ACCOUNTS WHERE SCREENING COMMITTEE HAS DECIDED NOT TO CONDUCT A DETAILED SAE	To ensure compliance with the RBI IRAR 2025 observations, and to ensure uniformity and consistency in handling staff accountability cases arising from loans sanctioned, it has been decided that the Screening Committee Structure on SAE for Credit (NPA) accounts be amended as per the circular for accounts turning NPA on or after 01.10.2026.
13	27/08/2026	557/2026 - 27	NBG/CCD-CCS/2/2026 - 27	CUSTOMER SOLUTIONS & BUSINESS FACILITATION DEPARTMENT: E-MAIL PROCESSING SOP (VERSION 3.0)	The Standard Operating Procedure Version 3.0 containing the step-by-step process on E-mail Processing was shared vide the circular.
14	27/08/2026	558/2026 - 27	CDO/P&HRD-PM/27/2026 - 27	REVISION OF REIMBURSEMENT OF TRAVELLING EXPENSES FOR OFFICERS USING OWN VEHICLE ON OFFICIAL DUTY	The reimbursement of travelling expenses per K.M. basis for officer using own vehicle on official duty was last revised with effect from 30.09.2011. The matter has since been reviewed by the Bank and the Competent Authority has accorded approval for revising the rates of reimbursement per K.M.
15	27/08/2026	559/2026 - 27	R&DB/BOD-BOD/21/2026 - 27	POLICY ON GOLD RETENTION LIMIT OF BRANCHES	The policy for Gold Retention was revised and as per the revised policy, the Gold Retention Limit of the branches shall be determined based on the Net Weight of the pledged Gold Ornaments and estimated growth in Gold Loan business during the current financial year, in place of Gold Loan Outstanding.
16	28/08/2026	560/2026 - 27	NBG/FI & MM/BC/CSP/20/2026 - 27	BUSINESS CORRESPONDENT (BC) CHANNEL JUNIOR JAN DHAN SAVING ACCOUNT (PRODUCT CODE 1611-1441)	To address the migration of old pending AOFs to LCPCs, competent authority has accorded approval for waiver of requirement of Birth Certificate for accounts opened under the product code 1611-1411, retrospectively, w.e.f 24.02.2020.
17	28/08/2026	561/2026 - 27	NBG/RL/EL/16/2026 - 27	EDUCATION LOAN: CONCESSIONAL PRICING FOR STUDENTS TAKING ADMISSION IN IIIT HYDERABAD	The competent Authority has now approved to extend 15-bps concession to IIIT Hyderabad from 30.07.2026 to 31.12.2026
18	28/08/2026	562/2026 - 27	RB&O/DMD(Ops.-CM)/TPM/VM(Non-IT)/10/2026 - 27	OUTSOURCING OF NON-BANKING ACTIVITIES: PARAMETERIZATION FOR DEPLOYMENT OF HOUSEKEEPING STAFF	The policy was revised to standardize and rationalize number of manpower resources to be deployed in the branches/ offices by defining parameters for their deployment.
19	28/08/2026	563/2026 - 27	NBG/SME/SCFU-e-DFS/53/2026 - 27	SUPPLY CHAIN FINANCE UNIT: ELECTRONIC DEALER FINANCE SCHEME (E-DFS) REVIEW CUM MODIFICATION OF TIE UP WITH OKAYA POWER PRIVATE LIMITED FOR FINANCING THEIR DEALERS/ DISTRIBUTORS	Bank has renewed the tie up with OKAYA POWER PRIVATE LIMITED for financing their dealers/distributors under e-DFS.
20	28/08/2026	564/2026 - 27	CDO/P&HRD-PM/28/2026 - 27	STAFF: MISCELLANEOUS PERFORMANCE LINKED INCENTIVE (PLI) SCHEME FOR WHOLE TIME DIRECTORS AND SENIOR OFFICIALS OF THE BANK (SMGS - IV AND ABOVE) PAYMENT OF PLI FOR THE YEAR 2024-25	Details of the approved "New Performance Linked Incentive (PLI) Scheme" for Whole Time Directors and SMGS-IV and above officers.
21	29/08/2026	565/2026 - 27	CRO/RMD-CRMD/6/2026 - 27	PRUDENTIAL NORMS ON CAPITAL ADEQUACY - UPDATED AS ON 01-07-2026	The master directions issued by RBI dated 28.11.2025, updated as on 1 st July 2026 was shared vide the circular.
22	29/08/2026	566/2026 - 27	NBG/SMEBU-SMEDOC/35/2026-27	MANDATING DIGITAL DOCUMENT EXECUTION (DDE) FOR PABL AND PASBL	To enhance digital adoption and ensure uniform implementation across the Bank, it has been decided to mandate the use of DDE for all eligible PABL and PAsBL proposals.
23	29/08/2026	567/2026 - 27	NGB/SME/SCF U-SCF/54/2026-27	NEW CAMPAIGN FOR IM ONBOARDING EACH ONE BRING ONE BY AOS	To keep the growth of onboarding new Industry Majors (IM) at AO level, Bank has launched a new campaign "Each One Bring One" by AOs.

With revolutionary greetings,



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