

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

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Circular No.156/2026

Date: 13.09.2026

To All Members (Please Circulate)

EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE

06.09.2026 to 12.09.2026

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 06.09.2026 to 12.09.2026. We are delighted to bring out this compilation under **Empowerment Series** for circulation amongst members.

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 06.09.2026 & 12.09.2026

SI NO	CIRCULAR DATE	MASTERS SR NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	07/09/2026	594/2026 - 27	ABU&GSS/AGRI-ICGL/35/2026 - 27	ABU & GSS DEPARTMENT : AGRI GOLD LOANS : MULTIPURPOSE GOLD LOAN (MPGL - FARM & ALLIED) - (I)WAIVER OF PROCESSING FEES FOR MPGL UPTO RS.3.00 LAKHS TILL 31.03.2027 (II)REDUCTION OF APPRAISER CHARGES	Bank has approved (i) Waiver of processing fees for loan amounts up to Rs 3.00 lakhs under MPGL products (6431-4258 & 6431-4161) from the date of issuance of e-circular to till 31.03.2027 & (ii) Reduction of appraiser charges at RUSU branches to tap the opportunity available and to continue the growth momentum witnessed in AGLs during Q1 FY 27.
2	07/09/2026	595/2026 - 27	NBG/SME/SCFU-e-DFS/57/2026 - 27	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) - RENEWAL OF TIE-UP WITH TATA HITACHI CONSTRUCTION MACHINERY COMPANY PRIVATE LIMITED (THCMC) FOR FINANCING THEIR DEALERS - RENEWAL WITH MODIFICATION	The Bank has renewed its Electronic Dealer Finance Scheme (e-DFS) tie-up with TATA HITACHI CONSTRUCTION MACHINERY COMPANY PRIVATE LIMITED (THCMC) for financing its dealers with modifications. Operating units have been advised to comply with the SOP, product review guidelines, and KYC/LEI requirements for eligible borrowers.
3	07/09/2026	596/2026 - 27	NBG/S&P-MISC/1/2026 - 27	LIST OF E-CIRCULARS ISSUED BY OP & SP DEPARTMENT DURING THE YEAR 2025-26	Bank has advised each BU/Department to issue a circular containing a list of all Circulars issued during the financial year by the BU/Department in the first week of April of the following year in the form of an index, in terms of the instructions contained in the Standardized Process Management Framework SPMF version 4.0 (updated as on 30.03.2026)
4	07/09/2026	597/2026 - 27	NBG/RL/EL/18/2026 - 27	EDUCATION LOAN: ADDITION OF 480 INSTITUTIONS IN QHEIS ALONG WITH REMOVAL OF 106 INSTITUTIONS UNDER PM-VIDYALAXMI SCHEME AND UPDATION OF INSTITUTIONS LIST UNDER SCHOLAR LOAN SCHEME	Bank has added 480 institutions in Quality Higher Educational Institutes (QHEI) along with removal of 106 institutions under PM - Vidyalyaxmi Scheme for collateral free, guarantor free loans.
5	07/09/2026	598/2026 - 27	CCO/CPDP-ADV/46/2026 - 27	FRAMEWORK FOR FINANCING OF ROAD PROJECTS UNDER NHAI (HAM) AND DISCOUNTING OF ANNUITY RECEIVABLES OF NHAI (HAM) ROAD PROJECTS	Bank has reviewed and revised the framework for financing on Road Projects under NHAI (HAM) and Securitizations (Discounting) of Annuity Receivables of NHAI (HAM) Road Projects based on the current market practices and feedback received from operating functionaries. Operating functionaries are advised to follow the guidance note and important clauses of concession agreement that have been placed as Appendix -I and Appendix -II of the framework.
6	08/09/2026	599/2026 - 27	NBG/SME/SCFU-e-DFS/58/2026 - 27	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) TIE UP WITH ATHER ENERGY LIMITED (AEL) FOR SPARES/ACCESSORIES/MERCHANDISE	The Bank has entered an Electronic Dealer Finance Scheme (e-DFS) tie-up with Ather Energy Limited (AEL) for financing its dealers on existing terms and conditions. Operating units have been advised to comply with the existing SOP, product review guidelines, and enhanced KYC/LEI requirements for eligible borrowers.
7	08/09/2026	600/2026 - 27	NBG/ABU/PSLPP-PSL/5/2026-27	AWARENESS ON PRIORITY SECTOR LENDING (PSL) - ONLINE QUIZ FROM 11 TH TO 25 TH September 2026	An online quiz shall be conducted by ABU & GSS department to create an awareness and to ensure wide dissemination of PSL guidelines among operating functionaries.
8	08/09/2026	601/2026 - 27	NBG/SMEBU-SBI-ABL/38/2026-27	SME ADVANCES: ABL SARAL REVISION IN MINIMUM LOAN AMOUNT	Competent authority has approved changes in minimum loan threshold from Rs. 10.00lakh to above Rs 20 lakh under the ABL Saral variant.
9	08/09/2026	602/2026 - 27	NBG/SMEBU-SBIABL/39/2026-27	SME ADVANCES: SBI ASSET BACKED LOAN (COMMERCIAL REAL ESTATE - COMMERCIAL PROJECTS) REVISION IN MINIMUM LOAN AMOUNT	Competent authority has approved changes in minimum loan threshold from Rs. 10 lakh to above Rs 20 lakh under the Asset Backed Loan (Commercial Real Estate- Commercial Projects) variant.

Shubhajyoti Chattopadhyay

General Secretary

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State Bank of India Officers' Association

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SI NO	CIRCULAR DATE	MASTERS SR NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
10	08/09/2026	603/2026 - 27	NBG/CVE-BU/NPS/18/2026-27	CUSTOMER VALUE ENHANCEMENT: NATIONAL PENSION SYSTEM (NPS) REVISION OF BRANCH ACTIVATION CRITERIA FOR NPS AND NPS VATSALYA	The competent authority has approved revision of branch activation criteria for NPS and NPS Vatsalya with an objective to achieve the enhanced budget allocation received from PFRDA and to ensure wider participation across the branch network.
11	08/09/2026	604/2026 - 27	NBG/GAD-GBU/14/2026-27	AUTHORISATION OF BRANCHES FOR CONDUCTING STATE GOVT. BUSINESS	An authorization letter for conducting State Government business for selective branches was shared vide the e-circular.
12	08/09/2026	605/2026 - 27	CCO/CPPD-ADV/47/2026-27	STOCK STATEMENT- MODIFICATION IN CERTIFICATION TO BE OBTAINED FROM THE BORROWER	A certification in the existing stock statement was modified.
13	09/09/2026	606/2026 - 27	NBG/SME/SCFU-e-DFS/59/2026-27	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) - RENEWAL OF TIE-UP WITH ACTION CONSTRUCTION EQUIPMENT LIMITED (ACE) FOR FINANCING THEIR DEALERS - RENEWAL WITH MODIFICATION	The Bank has renewed its Electronic Dealer Finance Scheme (e-DFS) tie-up with ACTION CONSTRUCTION EQUIPMENT LIMITED (ACE) for financing its dealers.
14	09/09/2026	607/2026 - 27	NBG/SME/SCFU-e-DFS/60/2026-27	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) - RENEWAL OF TIE-UP WITH JCB INDIA LIMITED (JCB) FOR FINANCING THEIR DEALERS - RENEWAL WITH MODIFICATION	The Bank has renewed its Electronic Dealer Finance Scheme (e-DFS) tie-up with JCB INDIA LIMITED (JCB) for financing its dealers.
15	09/09/2026	608/2026 - 27	NBG/SME/SCFU-e-DFS/61/2026-27	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) - RENEWAL OF TIE-UP WITH VOLVO AUTO INDIA PRIVATE LIMITED FOR FINANCING THEIR DEALERS - RENEWAL WITH MODIFICATION	The Bank has renewed its Electronic Dealer Finance Scheme (e-DFS) tie-up with VOLVO AUTO INDIA PRIVATE LIMITED for financing its dealers.
16	09/09/2026	609/2026 - 27	R&DB/BOD-BO/22/2026-27	BANKER'S INDEMNITY INSURANCE POLICY, RENEWAL FOR THE PERIOD 01.07.2026 TO 30.06.2027	The BANKER'S INDEMNITY INSURANCE POLICY has been renewed for the period 01.07.2026 to 30.06.2027 with TATA AIG General Insurance Co. Ltd.
17	09/09/2026	610/2026 - 27	R&DB/NBFC-HFC/2/2026-27	GENERIC PRODUCT UNDER CO-LENDING (AGRI): MICRO CREDIT LOAN	In order to augment organic Priority Section Lending, generic product under Co-lending, aimed at MFI category of borrower has since been reviewed by Sub-group of CPPC. Approved Generic Product and SOP services are placed as Schedules.
18	09/09/2026	611/2026 - 27	R&DB/NBFC-HFC/3/2026-27	GENERIC PRODUCT UNDER CO-LENDING (AGRI): MULTI PURPOSE LOAN FOR AGRI ALLIED ACTIVITIES UPTO RS. 10 LAKHS	In order to augment organic Priority Section Lending, CPPC in its meeting dated 17.06.2026 accorded approval for Generic Product under Agri. Approved Generic Products (New and existing) and SOP services are placed as Schedules.
19	09/09/2026	612/2026 - 27	R&DB/NBFC-HFC/4/2026-27	GENERIC PRODUCT UNDER CO-LENDING (AGRI): MULTI PURPOSE LOAN FOR AGRI ALLIED ACTIVITIES UPTO RS. 400 LAKHS	In order to augment organic Priority Section Lending, CPPC in its meeting dated 17.06.2026 accorded approval for Generic Product under Agri. with 4 variants.
20	09/09/2026	613/2026 - 27	CCO/CPPD-ADV/48/2026-27	SUNSET OF PRICING TOOL: DIPAK FOR PRICING OF CORPORATE ADVANCES (RS. 50 CR AND ABOVE)	It has been decided to discontinue usage of Dipak pricing tool w.e.f 26.08.2026.
21	10/09/2026	614/2026 - 27	CCO/CPPD-ADV/49/2026-27	SOP ON LOANS AND ADVANCES TO COMMERCIAL REAL ESTATE: MODIFICATION COMPLIANCE WITH ANCIENT MONUMENTS AND ARCHAEOLOGICAL SITES AND REMAINS (AMASR) ACT 1958 (AS AMENDED IN 2010)	Based on Ancient Monuments And Archaeological Sites And Remains (AMASR) Act 1958 (As Amended In 2010), the appropriate authority has modified the SOP.
22	10/09/2026	615/2026 - 27	NBG/RE,H&HD-HL/28/2026-27	NRI HOME LOAN SOURCING AT GLOBAL NRI CENTERS IMPLEMENTATION OF REVISED PROCESS	It has been decided to enable NRI Home Loan sourcing through the Retail Asset Acquisition Solution (RAAS) at the Global NRI Centres at Ernakulam and Patiala.
23	10/09/2026	616/2026 - 27	NBG/PBU/AL-AUTOLOAN/8/2026-27	RAIL LOANS: AUTO LOANS RATIONALIZATION OF PRICING: CHANGE IN REFERENCE RATE FOR NEW CAR LOAN	The competent authority has approved few modifications in the ROI structure, considering recent market developments in the auto loan industry.
24	11/09/2026	617/2026 - 27	CDO/STU-TRAINING/9/2026-27	BASIC LOCAL AND REGIONAL LANGUAGE TRAINING AND LANGUAGE PROFICIENCY CERTIFICATION THROUGH BHASHA SANGAM MOBILE APPLICATION	In order to strengthen customer service, the Bank has decided to improve employees' proficiency in the local/ regional language of the region/ state where they are currently posted.
25	11/09/2026	619/2026 - 27	CDO/P&HRD-PM/31/2026-27	STATE BANK OF INDIA OFFICER'S SERVICE RULES 1992: UPDATION OF INSTRUCTIONS (AS ON 01.04.2026)	Central Board in its meeting dated 23.07.2026 has accorded approval for the updation of SBIOSR 1992. The updated instructions were shared vide this circular.
26	11/09/2026	618/2026 - 27	CCO/CPPD-ADV/50/2026-27	MARGINAL COST OF FUNDS BASED LENDING RATE (MCLR), BASE RATE AND BENCHMARK PRIME LENDING RATE (BPLR) WITH EFFECT FROM 15 TH SEPTEMBER 2026	The MCLR, Base Rate and Benchmark Prime Lending Rate (BPLR), effective from 15.09.2026, was shared vide the circular.

With revolutionary greetings,



Shubhajyoti Chattopadhyay
(General Secretary)

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