STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

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To All Members (Please Circulate)

EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE 13.09.2026 to19.09.2026

As a part of **"WEEKLY KNOWLEDGE UPDATE",** we have once again compiled gist of e-circulars for the period 13.09.2026 to 20.09.2026 We are delighted to bring out this compilation under **Empowerment Series** for circulation amongst members.

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 13.09.2026 & 20.09.2026

SI NO	CIRCULAR DATE	MASTERS SR NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	15/09/2026	620/2026 - 27	TB/TB/PS-MAB/2/2026 - 27	POS MERCHANT ONBOARDING: CAMPAIGN OPERATION SHAKTI: FROM 15.09.2026 TO 15.01.2027	Bank has decided to undertake a four-month campaign "Operation Shakti" to capitalize the festive demand surge, in cooridnation with SBI Payments for merchant on boarding on PoS. The operating functionaries are advised to go through the campaign details under Annexure A and the target alloted to circles can be seen in Annexure B of the circular.
2	15/09/2026	621/2026 - 27	Digital Banking/YONO/3/2026 - 27	REVIEW OF POLICY FOR ONBOARDING OF STARTUPS, FINTECHS AND DIGITAL CAPABILITY PARTNERS	The annual review of the policy for onboarding of startups, fintechs and digital capability partners has been approved by the Competent authority and the same has been placed as annexure to the circular. A copy of the policy is also available on SBI Times /YONO Times to bring the contents of the circular to operating functionaries.
3	15/09/2026	622/2026 - 27	NBG/SMEBU-SME ADVANC/40/2026 - 27	CLUSTER FINANCE SCHEME: (A) INCLUSION OF NEW CLUSTERS (AMARAVATI CIRCLE) I.) PRAKASAM GRANITE II) PALASA-MANDASA-KASIBUGGA CASHEW (B) MODIFICATION OF 'PERUMBAVOOR PLYWOOD' TO 'KERALA PLYWOOD' CLUSTER	Bank has developed a new "Cluster Finance Scheme" for financing of the units located in the clusters based on the recommendations received from Circles and considering the potential to improve our market share. The consolidated list of 123 identified SME Clusters is enclosed as Annexure, for reference.
4	15/09/2026	623/2026 - 27	RB&O/OPS-KYC/KYC/12/2026 - 27	CAMPAIGN FOR MIGRATION OF FORMS TO LCPC-SWACHHATA PAKHWADA	Bank has launched a campaign for migration of forms to LCPC named "Swachhta Pakhwada" from 15.09.2026 to 30.09.2026 to migration of forms to LCPC and generation of the CKYC number. Bank has also announced awards for the highest contributor and the results of the camoaign will be declared on 03.10.2026.
5	15/09/2026	624/2026 - 27	RB&O/OPS-KYC/KYC/13/2026 - 27	MAPPING OF ANNUAL INCOME SLABS WITH OCCUPATION OF THE CUSTOMERS	Bank has implemented a system level control in CBS,whereby occupation of the customer is linked with annual income slab.Occupation and annual income declared by the customer need to be captured by the teller in CBS. "For the purpose of monitoring individual accounts , 'Customer Profile' of individual account holder should be compiled in the account opening forms, covering information like mobile number,E-mail,Occupation/activity, Source of funds,Source of wealth, Monthly income, Annual turnover (in the case of business), Date of Birth, Educational qualification, Details of existing credit facilities, if any ,Assets (approximate value) etc." ,refer to the para 16.1 of Circular No R & DB/OPS-KYC/12/2025-26 dated 28.10.2025.
6	16/09/2026	625/2026 - 27	R&DB/NBFC/5/2026 - 27	ABU & GSS: AGRI POOL PURCHASE / PORTFOLIO PURCHASE (DIRECT ASSIGNMENT): ACQUISITION OF STANDARD LOAN EXPOSURE THROUGH ASSIGNMENT ROUTE: STANDARD OPERATING PROCEDURE (SOP)	A Standard operating procedure (SOP) has been launched by the bank as per board approved 'Policy on Transfer and Distribution of Credit Risk' vide e-Circular No. CCO/CPPD-ADV/8/2026-27 on 'Acquisition of Standard Loan Exposure through Assignment Route' for acquiring Standard Agri Loan Assets from Originators. The revised comprehensive SOP is placed as Annexure-1.

Shubhajyoti Chattopadhyay
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Sl NO	CIRCULAR DATE	MASTERS SR NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
7	16/09/2026	626/2026 - 27	NBG/CVE-BU/SBI Life/19/2026 - 27	CUSTOMER VALUE ENHANCEMENT: SBI LIFE ASSURED FUTURE DRIVE	Bank has decided to launch "Assured Future" drive for the period 01.09.2026 to 31.10.2026 in two phases.The drive will focus on non-participating (non-par) products namely, SBI Life Smart Platina Advantage,Smart Platina Plus, Smart Platina Supreme and Smart Platina Young Achiever.The scalewise target and qualifying criterion has been mentioned in the circular.
8	16/09/2026	627/2026 - 27	GMU/Back Office-Forex/SP-MISC/12/2026 - 27	INTERNATIONAL BANKING BUSINESS BUSINESS HANDLED BY 'B' CATEGORY BRANCHES ANNUAL REVIEW AS ON 30TH JUNE 2026.	Bank has published the annual review report of the forex business handled by all existing 'B' Category Forex Branches ,which is required to be undertaken by the respective Circles at the end of June very year,with a view to ensure effective monitoring and rationalisation of such branches,wherever required vide Circular No GMUK/GMU/SP-MISC/27/2022-23 dated 24.01.2023.
9	16/09/2026	628/2026 - 27	Stressed Assets Resolution Group/SOP/5/2026 - 27	STANDARD OPERATING PROCEDURE ON REVIEW OF NPA AND AUCA	The Standard Operating Procedure (SOP) for Review of NPAs/AUCAs which was last advised vide e-Circular no Stressed Assets Resolution Group /SOP/5/2023-24 dated 24.07.2023, has been revised and the same is attached as an annexure to the circular.
10	16/09/2026	632/2026 - 27	R&DB/PBU/CD&e-COM-GL/8/2026 - 27	CONCESSION OF PROCESSING FEE FOR P GOLD LOANS AND RATIONALISATION OF APPRAISER CHARGES	Bank has decided for concession of processing fee for P Gold Loans,from 17.09.2026 to 31.03.2027 and rationalisation appraiser charges by revising e-Circular No R&DB/PBU/CD&E-Com-GL/4/2026-27 dated 20.06.2026 ,in view of upcoming festival season and to improve market penetration in retail Gold loans.
11	16/09/2026	633/2026 - 27	NBG/SME/SCFU-e-DFS/62/2026 - 27	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) - RENEWAL OF TIE-UP WITH TRACTORS AND FARM EQUIPMENT LIMITED (TAFE) FOR FINANCING THEIR DEALERS - RENEWAL WITH MODIFICATION	Bank has renewed the tie up with Tractors and Farm Equipment Limited (TAFE) for financing their dealers under Electronic Dealer Finance Scheme (e-DFS).The tie-up has now been renewd for the next 24 months and the terms and conditions are provided in Annexure I,II,III & IV.
12	17/09/2026	634/2026 - 27	NBG/RESOURCES-SP/7/2026 - 27	CORPORATE SALARY PACKAGE (CSP): CORPORATES HAVING CAG/CCG RELATIONSHIPS CAMPAIGN "BEYOND THE BOUNDARIES" (01.09.2026–30.11.2026): ENHANCING CSP PENETRATION IN TARGETED CAG/CCG CORPORATES	Bank has launched a campaign "BEYOND THE BOUNDARIES" to harness salary account and ecosystem opportunities within CAG/CCG corporates.The campaign has been approved for the period 01.09.2026 to 30.11.2026.Details of the campaign are placed at Annexure 1, and CAG/CCG branch-wise business data as on 31.08.2026 are placed at Annexure 2.
13	18/09/2026	635/2026 - 27	DMD(FINANCE)/S&B/POLICY/2/2026 - 27	OPERATIONAL GUIDELINES OF POLICY ON MATERIALITY OF RELATED PARTY TRANSACTIONS AND ON DEALING WITH RELATED PARTY TRANSACTIONS V5.0	Bank has reviewed the Operational Guidelines of Policy on Materiality of Related Party Transactions and on dealing with Related Party Transactions and approved by MD (R,C & SARG) on 11.08.2026 and uploaded on Bank's internal website.
14	18/09/2026	636/2026 - 27	NBG/PBU/RES-RES/15/2026 - 27	MODIFIED COMMON DEPOSIT ACCOUNT OPENING FORM (AOF) FOR RESIDENT INDIVIDUALS	Bank has modified the common deposit account opening form (Stationery Item code-100101105),which will be applicable from 01.10.2026
15	18/09/2026	637/2026 - 27	CCO/CPPD-ADV/51/2026 - 27	AMENDMENTS TO GUIDELINES: NIRYAT PROTHSAHAN INTEREST SUBVENTION SUPPORT FOR PRE AND POST SHIPMENT RUPEE EXPORT CREDIT UNDER EXPORT PROMOTION MISSION	As per Ministry's Trade Notice 17/2026-27 dt. 07.08.2026, the Interest Subvention framework for Pre & Post-Shipment Rupee Export Credit has been shifted from RBI Framework to EXIM Bank Framework w.e.f 01.04.2026. Banks to continue passing benefit upfront to eligible exporters / MSME exporters, but reimbursement claims will now be lodged with EXIM Bank instead of RBI, duly certified by external auditor, on monthly basis.
16	18/09/2026	638/2026-27	GMU/Back Office-Forex/SP-MISC/13/2026 - 27	RBI GUIDELINE TO FACILITATE FASTER CROSS BORDER INWARD PAYMENT NOSTRO FUND SIGHTING IN NRM ON NEAR REAL TIME BASIS	As per RBI directive CO.DPSS.ID dated 09.04.2026 under Payments Vision 2025 / G20 roadmap for faster cross-border payments: Bank has enabled Near Real-Time Nostro fund sighting in NRM from 10.09.2026 via NRM > Dashboard > Sight of Funds View [MT942 + MT910/CAMT054], for branches to confirm Nostro credits frequently / hourly and credit inward payments same day / next day.
17	19/09/2026	639/2026-27	NBG/SDL/41/2026 -27	PROJECT PRATHAM: PRATHAM APP FUNCTIONALITIES DEVELOPED IN PRATHAM APP	Digital Pre-sanction Inspection - via Pratham App with API real-time flow to LLMS, auto-populated customer data, GPS tagging & onsite pic/selfie upload. Integration of Leads with CRM - Creation of leads through Pratham App. Guide available at: SBI Times > My Workplace > Dept 2 > SME BU > Pratham Corner.
18	19/09/2026	640/2026-27	NBG/SMEBU-SMECAMPAIGN/42/2026-27	**LAUNCH OF MSME BRE SAMRIDDHI 2.0 CAMPAIGN PERIOD - FROM 01.09.2026 TO 30.11.2026**	MSME: BRE Samriddhi 2.0 Campaign launched from 01.09.2026 to 30.11.2026 to drive new MSME loan sanctions through the digital BRE process. The campaign targets fresh loans above ₹10 lakh up to ₹10 crore, with focus on activating RMs/SME branches and increasing BRE adoption.
19	19/09/2026	641/2026-27	CCO/CPPD-ADV/52/2026-27	STANDARD OPERATING PROCEDURE (SOP) ON RESOLUTION OF ACCOUNTS IMPACTED BY CALAMITIES	RBI revised its Master Directions on Resolution of Stressed Assets, subsuming calamity-related resolution. Accordingly, SBI's earlier Relief Measures policy dt. 07.02.2026 was reviewed vide circular dt. 24.07.2026, and now a detailed SOP (Annexure-I) for rescheduling/restructuring existing loans & sanctioning fresh loans in calamity-hit areas has been issued for meticulous compliance.

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20	19/09/2026	642/2026-27	CCO/CPPD-ADV/53/2026-27	REVIEW OF POLICY- RESOLUTION OF STRESSED ASSETS	Based on RBI Third Amendment Directions dt. 16.07.2026 w.e.f 01.10.2026 (Chapter VII-A on SNFA), revised policy issued. Key: SNFA can be acquired only for NP accounts on non-recourse basis against full/partial extinguishment (partial = restructuring), to be disposed within 7 years and never sold back to borrower/related parties even if put to Bank's own use.
21	19/09/2027	643/2026-27	NBG/RL/EL/19/2026-27	EDUCATION LOAN: MODIFICATION UNDER TAKEOVER OF EDUCATION LOAN	Purpose expanded to include Shaurya Education Loan along with Student, Scholar & Global Ed-Vantage loans (limit Rs.10L+). Eligibility - India studies (Scholar/Student/Shaurya): can be taken over anytime (course/moratorium/repayment), may/may not be fully disbursed, must be standard at other Bank/FI. Abroad studies (Global Ed-Vantage & Shaurya): takeover only after repayment started + min 3 EMIs paid and no further disbursement required.

With revolutionary greetings,

Shubhajyoti Chattopadhyay
(General Secretary)