

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No.180/2026

Date: 04.10.2026

To All Members (Please Circulate)

EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE

27.09.2026 to 03.10.2026

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 27.09.2026 to 03.10.2026. We are delighted to bring out this compilation under **Empowerment Series** for circulation amongst members.

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 27.09.2026 & 03.10.2026

SI NO	CIRCULAR DATE	MASTERS SR NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	27/09/2026	665/2026 - 27	NBG/RE,H&HD-HL/30/2026 - 27	REHBU: SOP ON DMS: DIGITISATION AND SAFE KEEPING OF SECURITY DOCUMENTS AT OUTSOURCED STORAGE FACILITY	Renewal of SOP for DMS/EDMS + ODAC for REHBU loans - digitize & upload on EDMS, store original property/titled/loan docs offsite; amendment per 26.05.2026 circular included. After DDE + e-stamping, docs are stored in EDMS/RLMS & need not be printed except e-sign fail + wet signature needed; KFS e-signed as part of agreement & e-mailed, no separate print/sign needed - revised SOP on SBI Times.
2	27/09/2026	666/2026 - 27	ABU&GSS/AGRI-ICGL/36/2026 - 27	ABU & GSS DEPARTMENT : PM KUSUM COMPONENT - B & C	Modified guidelines for MC-ATL PM KUSUM Component B & C scheme (ref. 19.03.2024 circular) reviewed for clarity - Component-B = Stand-alone Solar Agri Pumps, Component-C = Solarization of Grid-connected Agri Pumps. Branches to identify eligible activities & sanction accordingly as per annexed revised guidelines.
3	27/09/2026	667/2026 - 27	CCO/CPD-ADV/55/2026 - 27	POLICY ON SECURITISATION TRANSACTIONS OF STANDARD ASSETS	Bank has introduced a detailed policy on securitisation transactions of standard assets, which is updated and enclosed herewith as Annexure. The policy covers VI aspects of securitisation transaction.
4	27/09/2026	668/2026 - 27	CCO/CPD-ADV/56/2026 - 27	POLICY ON CREDIT FACILITIES	RBI issued a circular on credit facilities vide circular no CCO/CPD-ADV/12/2026-27 dated 14.05.2026. RBI has subsequently issued amendment directions on credit facilities on 23.06.2026 & 15.07.2026. Subsequently a detailed policy on credit facilities has been introduced by bank as the major modifications in the policy of credit facilities is placed as Annexure I & the consolidated policy on credit facilities appended as Annexure II.
5	27/09/2026	669/2026 - 27	NBG/RE,H&HD-HL/31/2026 - 27	ROLLOUT OF NEW DEVELOPMENTS IN RAAS AND RLMS	Some new IT functionalities have been developed and deployed in RAAS nad RLMS to streamline and to further improve the process of home loan journey.
6	28/09/2026	670/2026 - 27	CCG/IBD 1/13/2026 - 27	RBI A.P. (DIR) SERIES CIRCULAR NO 21 DATED SEPT 08, 2026- REVIEW OF CIRCULARS ISSUED UNDER FEMA, 1999	RBI A.P (DIR Series) issues circular no 21 dated 08th Sept 2026 on Reviewing of Circulars issued under Foreign Exchange Management Act, 1999 (FEMA). seven circulars (list appended), that have ceased to be operative owing to subsequent regulatory amendments, redundancy, overlap or supersession by newer directives, are being withdrawn.
7	28/09/2026	671/2026 - 27	NBG/SME/SCFU-e-DFS/68/2026 - 27	ELECTRONIC DEALER FINANCE SCHEME (E-DFS) TIE-UP WITH TITAN COMPANY LIMITED (TCL-JEWELRY DIVISION) FOR FINANCING THEIR FRANCHISEES MODIFICATION: INCLUSION OF PULL MODEL	DFS tie-up with Titan Jewellery Division for financing franchisees modified - Model changed from 'Push only' to 'Push/Pull'. All other terms same as circular dated 06.02.2025 - last renewal Feb'25, last modification Oct'25.D31
8	28/09/2026	672/2026 - 27	NBG/GAD-GBU/16/2026 - 27	NATION-WIDE DIGITAL LIFE CERTIFICATE (DLC) CAMPAIGN 5.0: 1ST NOVEMBER TO 30TH NOVEMBER 2026	Nation-wide DLC Campaign 5.0 from 1st to 30th Nov 2026 to cover 2,000 towns/cities for pensioners outreach - SBI to organize camps in 115 cities (5 locations each) for DLC via Face Authentication as per DoPPW OM dated 13.08.2026. Camps to be held daily in Nov with All-India banner, Nodal Officers coordination and wide publicity from Sept'26 onwards.

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9	28/09/2026	673/2026 - 27	NBG/SME/SCFU-e-DFS/69/2026 - 27	ELECTRONIC DEALER FINANCE SCHEME (E-DFS)-MAXIMUM LOAN LIMIT PER FRANCHISEE/DEALER CODE IN GEMS AND JEWELLERY SECTOR	Gems & Jewellery sector e-DFS: Max loan per franchisee/dealer code capped at 30% of Industry Major's business cap or Rs.150 Cr, whichever lower; if IM tie-up circular has lower cap, that will apply. Deviation beyond threshold allowed only with duly approved hedging policy document submitted by dealer/franchisee at discretion of sanctioning authority.
10	28/09/2026	674/2026 - 27	NBG/GAD-GBU/17/2026 - 27	LAUNCH OF "PENSION DATA PURIFICATION" CAMPAIGN: CAMPAIGN PERIOD - FROM 01.10.2026 TO 31.01.2027	"Pension Data Purification" campaign from 01.10.2026 to 31.01.2027 - to verify Physical PPOs vs data in Pension Application and rectify discrepancies causing excess/wrongful pension payments. Bank serves 41.55 lakh pensioners (39.21 lakh active); targeted verification of ~1/3rd base where overpayment risk high due to incorrect data during migration to CPPCs / e-ABs merger.
11	28/09/2026	675/2026 - 27	R&DB/BOD-SC/24/2026 - 27	BASIC SAVINGS DEPOSIT ACCOUNT (BSBDA) BRANCH CHANNEL (PRODUCT CODE 1011-1701) SERVICE CHARGES	Branch Channel BSBDA (Product Code 1011-1701) - Uniform service charge structure: 4 free cash withdrawal transactions per month (any mode) allowed, at par with BC channel BSBDA. Beyond 4 withdrawals, charges as per annexure - effective from 01.10.2026, ref e-Circular dated 02.04.2026.
12	29/09/2026	676/2026 - 27	NBG/SMEBU-SME ADVANC/43/2026 - 27	SME ADVANCES: ADVANCES AGAINST GOVT. OF KERALA RECEIVABLES (GOVT. PAYMENTS) SUPPORTED BY PROMISSORY NOTE OF GOVT. OF KERALA (GOK)	SME Advances against Govt. of Kerala receivables (GoK Promissory Note) - last circular 21.01.2025, now max exposure cap enhanced from Rs.500 Cr to Rs.1000 Cr. Product restricted to branches within Thiruvananthapuram Circle only with meticulous compliance of revised process flow - revised features / flow / operational guidelines in Annexure I, II, III.
13	29/09/2026	677/2026 - 27	TB-S&SP/PA/SB Collect/5/2026 - 27	SB COLLECT FOR YONO BUSINESS - CINB TWO-USER	SB Collect - SBI's digital collection platform now enabled for corporates onboarded on Two-User CINB variant via YONO Business. Earlier available for Vyapaar, Vistar, Khata, Saral & Khata Plus variants only; now Two-User CINB customers can also use SB Collect - branches to create awareness, circular dt 29.09.2026.
14	29/09/2026	678/2026 - 27	RB&O/DMD(Ops.-CM)/TPM/VM(Non-IT)/12/2026 - 27	UNIFORM LANYARD FOR ALL THIRD-PARTY PERSONNEL (TPP) ENGAGED AT BRANCHES	Uniform lanyard introduced for all Third-Party Personnel (TPP) including housekeeping & SBOSS at branches to avoid confusion with SBI staff. Design: orange gradient with chevron & dotted pattern, vendor name in black, NO SBI logo, same pattern across vendors, lanyard + ID card to be worn visibly on duty - to be procured/issued by vendor.
15	29/09/2026	679/2026 - 27	CCG/IBD/14/2026 - 27	POLICY ON EXPORT & IMPORT OF GOODS AND SERVICES - FOREIGN EXCHANGE MANAGEMENT (EXPORT AND IMPORT OF GOODS AND SERVICES) REGULATIONS, 2026	RBI notified FEMA (Export & Import of Goods and Services) Regulations 2026 w.e.f 01.10.2026 vide FEMA 23(R)/2026-RB & AP DIR Circular No.20 dt 16.01.2026 - old Master Directions stand superseded. Per Regulation 19, SBI has framed & Central Board approved Policy on Export/Import & Merchanting Trade Transactions (MTT) effective 01.10.2026 - enclosed as annexure, prior transactions as per Sec 12.4 - CCG/IBD/14/2026-27 dt 29.09.2026.
16	29/09/2026	680/2026 - 27	NBG/RE,H&HD-HL/32/2026 - 27	VENDOR VERIFICATION MODULE (VVM) UPDATION OF OPERATING INSTRUCTIONS AND REVISION IN PROCESS FLOW	REHBU - Vendor Verification Module (VVM) operating instructions & process flow updated to strengthen process, ensure uniformity, improve efficiency & address field difficulties - Circular No. NBG/RE,H&HD-HL/32/2026-27 dt 29.09.2026. Revised process aims to simplify workflow, cut manual intervention & ensure timely verifications - Major change: TIR & Valuation Reports to move to standardised templates in VVM instead of manual preparation & upload.
17	29/09/2026	681/2026 - 27	NBG/PBU/RES-RES/17/2026 - 27	STANDARD OPERATING PROCEDURE (SOP) BULK TERM DEPOSITS (DOMESTIC, NRO, NRE AND FCNR (B) DEPOSITS)	SOP (Version-1.0) for Bulk Term Deposits (Domestic, NRO/NRE & FCNR(B)) revised w.e.f 01.10.2026 to comply with RBI Second Amendment Directions dt 30.07.2026 on Bulk Deposit rates - supersedes circular dt 09.01.2026. Bank to publish Callable & Non-Callable Bulk Deposit Card & DIR rates on sbi.bank.in & SBI Times daily by 10:00 am (grace till 10:10 am) and display prominently at branches for customer awareness.
18	30/09/2026	682/2026 - 27	R&DB/BOD-BO/25/2026 - 27	INDIAN BANK'S ASSOCIATION - CESSATION OF MEMBERSHIP	IBA Membership Ceased: Cooperative Rabobank U.A. (Foreign Sector Bank) ceased to be IBA member w.e.f 18.09.2026; total IBA membership now 236 (135 Ordinary + 101 Associate) - Circular dt 30.09.2026.
19	30/09/2026	683/2026-27	IT/GLOBALIT-PE-1/8/2026 - 27	STANDARDIZED SPECIFICATIONS FOR IT HARDWARE (DESKTOPS, LAPTOPS, PRINTERS & SCANNERS)	Standardized specifications/configurations for IT Hardware (Desktops, Laptops, Printers & Scanners) updated - earlier circular dt 01.04.2026 valid till 30.09.2026 now superseded. Revised baseline specs in Annexure approved by competent authority, valid from 01.10.2026 to 31.03.2027 - no dilution allowed, higher specs need approval not below DGM/Committee - Circular No IT/GLOBALIT-PE-1/8/2026-27 dt 30.09.2026.

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20	30/09/2026	684/2026-27	NBG/SMEBU-COMM VEHIC/44/2026 - 27	PARYAVARAN MITRA - FINANCING COMMERCIAL VEHICLE (EV AND NON-EV) UNDER "PARIVARTAN SCHEME" FOR NEW DELHI, CHANDIGARH AND JAIPUR CIRCLE BRANCHES ONLY	SMEBU introduces new product "PARYAVARAN MITRA" for financing Commercial Vehicles (EV & Non-EV) under MoRTH's "PARIVARTAN SCHEME" for Delhi NCR - applicable only for New Delhi, Chandigarh & Jaipur Circle branches - dt 30.09.2026.
21	30/09/2026	685/2026-27	RB&O/OPS-KYC/KYC/14/2026 - 27	MEASURES TO PREVENT LOSS DUE TO DIGITAL ARREST FRAUDS- REITERATION OF INSTRUCTIONS	Digital Arrest Fraud - Enhanced measures to prevent loss: High-value customers breaking FD/RD/PPF being duped by fraudsters posing as CBI/ED/Customs or promising higher yields - ref circular dt 23.01.2026.
22	30/09/2026	686/2026-27	CCG/IBD/15/2026 - 27	STANDARD OPERATING PROCEDURES (SOPS) ON EXPORT OF GOODS AND SERVICES, IMPORT OF GOODS AND SERVICES AND MERCHANTING TRADE TRANSACTIONS	SOPs on Export, Import & Merchanting Trade Transactions (MTT) framed to operationalise Board-approved Policy (Circular dt 29.09.2026) w.e.f 01.10.2026 under new RBI FEMA 23(R)/2026-RB regulations - Annexures I, II, III - Circular CCG/IBD/15/2026-27 dt 30.09.2026.
23	30/09/2026	687/2026-27	CDO/P&HRD-PM/33/2026 - 27	SBI- STAR (STAFF TALENT APPRECIATION & RECOGNITION) AWARDS 2026 ANNUAL EMPLOYEE EXCELLENCE AWARDS: "CELEBRATING OUR PEOPLE, OUR PRIDE"	SBI STAR Awards 2026 (Staff Talent Appreciation & Recognition) - "Celebrating Our People, Our Pride" continued with modifications: 'Acknowledgement' renamed to 'Appreciation', Culture category phased out, Visual Arts & Performing Arts introduced as separate categories (total 5 awards), circles may engage external SMEs - ref circular dt 26.09.2025.
24	30/09/2026	688/2026-27	NBG/TBU-LTP/17/2026 - 27	INTRODUCTION OF NEW CURRENT ACCOUNT PRODUCT VARIANT EXIM LITE CURRENT ACCOUNT (PRODUCT CODE: 5011 2581)	New Current Account variant "EXIM LITE CURRENT ACCOUNT" (Product Code: 5011 2581) introduced for Import-Export segment - Non-Individual, MAB Rs 2L (penalty Rs 3000+GST if <Rs 1L), Rs 50L free cash deposit/month, Rs 5L/day at non-home, 50 free cheques, Unlimited free NEFT/RTGS/DD - for low/mid-range Import-Export customers, all branches eligible.
25	30/09/2026	689/2026-27	RB&O/HR-RB&O/1/2026 - 27	STAFF ACCOUNTABILITY FOR DLP INFRINGEMENTS - UPDATION OF INSTRUCTIONS	This circular stands withdrawn
26	30/09/2026	690/2026-27	Digital Banking/DB-B/YB/1/2026 - 27	STANDARD OPERATING PROCEDURE (SOP) FOR HANDLING COMPLAINTS RELATED TO UNAUTHORIZED ELECTRONIC DEBIT TRANSACTIONS (UAED) IN YONO BUSINESS/CINB	Consolidated end-to-end SOP approved for handling Unauthorized Electronic Debit Transaction (UAED) complaints of business customers using YONO Business/CINB received through digital channels. Detailed SOP enclosed as annexure & available on SBI Times > My Workplace > Manuals/Master Circular/Policies/SOP > Digital Banking Business - all concerned to be sensitized.
27	30/09/2026	691/2026-27	NBG/SME/SCFU-SCF/70/2026 - 27	SME BUSINESS UNIT - CONVERSION OF SCFCPC TO SCF SALES TEAM	W.e.f 01.10.2026, existing 16 SCF CPCs at LHOs (+ 1 new at Guwahati) to be converted to SCF Sales Team under LHO control to increase SCF market share, revamping 01.08.2022 model. Henceforth e-VFS/e-DFS/e-POF to be processed by Branches/SMECs/RASMECs/AMCCs like other SME loans; Sales Team (AGM/CM + 2 Scale-III) to focus on promotion, IM outreach & dealer/vendor lead generation.
28	30/09/2026	692/2026-27	RB&O/DMD(Ops.-CM)/TPM/VM(Non-IT)/13/2026 - 27	BANK'S OUTSOURCING POLICY (NON-IT) VERSION 10: ADDENDUM IN TERMS OF RBI (COMMERCIAL BANKS-GOVERNANCE) AMENDMENT DIRECTIONS 2026.	Update to Bank's Outsourcing Policy (Non-IT) Ver-10.0 (approved 26.11.2025 + addendums) in view of RBI (Commercial Banks-Governance) Amendment Directions, 2026 dated 14.07.2026 effective 01.10.2026. RBI now classifies governance matters into Appendix I, II-A, II-B (Board vs Committee delegation); Bank's existing approval structure reviewed accordingly - no changes proposed.
29	30/09/2026	693/2026-27	ABU&GSS/AGRI-ICGL/37/2026 - 27	ABU & GSS DEPARTMENT "AGRI & FOOD ENTERPRISES LOAN (AFEL)" FINANCING AGRI BASED ENTERPRISES (ABES) CLARIFICATION FOR ACTIVITIES COVERED	Clarification for Agri & Food Enterprises Loan (AFEL) - eligible activities were causing confusion as activity-code list was not annexed in 26.11.2025 circular (earlier listed in 21.03.2023 circular). It is now clarified that activities in Annexure A are covered under AFEL; all other product features remain same as per 26.11.2025 circular.
30	30/09/2026	694/2026-27	NBG/PBBU/NRI-DEPOSIT/14/2026 - 27	NRI SERVICES FCNR(B)/ RFC DEPOSIT A/Cs WITHDRAWAL OF EXISTING PRODUCT CODES (CARD/DIR) AND INTRODUCTION OF NEW PRODUCT CODES W.E.F. 01ST OCTOBER 2026	As per RBI directions 30.07.2026, deposit rates (incl Bulk) must be as per schedule published on Bank's website and uniform across all branches/customers. Hence w.e.f 01.10.2026, SBI to publish Card/DIR rates online + new product codes for FCNR(B)/RFC - USD & GBP (Annexure A); old codes for EUR/CAD/AUD/JPY FCNR(B) & EUR RFC to continue.
31	30/09/2026	695/2026 - 27	RB&O/OPS-KYC/KYC/15/2026 - 27	POLICY ON KYC-UPDATED INSTRUCTIONS AS PER RBI (COMMERCIAL BANKS - KNOW YOUR CUSTOMER) DIRECTIONS, 2025 UPDATED AS ON 18092026	Amendment to Bank's Policy on KYC/AML/CFT-2025 as per RBI (Commercial Banks - KYC) Directions, 2025 updated on 18.09.2026. Earlier facility to accept certified copy of KYC docs certified by authorised officials for NRIs/PIOs now extended to Foreign Portfolio Investors (FPIs) - relevant para 3(A)(vi) amended.
32	1/10/2026	696/2026 - 27	CCO/CPD-ADV/57/2026 - 27	REVIEW OF POLICY ON INTEREST RATE ON LOANS AND ADVANCES	Policy on Interest Rate on Loans & Advances reviewed as per RBI Master Directions (Commercial Banks - Interest Rates on Advances) Directions, 2025 dated 28.11.2025. Incorporates RBI regulatory prescriptions + review of spread for MCLR & T-Bill linked benchmarks; revised policy in Annexure-I - to be circulated for meticulous compliance.

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33	1/10/2026	697/2026-27	Digital Banking/YONO/4/2 026 - 27	INTRODUCTION OF SUSTAINABILITY JOURNEY ON YONO	The Bank has introduced Sustainability Journey on YONO - an integrated digital engagement layer on YONO. It aims to inform, measure & encourage eco-friendly banking & lifestyle choices and create environmental impact awareness, in line with Bank's ESG/Sustainability core value & GRI reporting since FY 2015-16.
34	1/10/2026	698/2026-27	RB&O/HR-RB&O/2/2026 - 27	STAFF ACCOUNTABILITY FOR DLP INFRINGEMENTS - UPDATION OF INSTRUCTIONS	Updated instructions on Staff Accountability for DLP Infringements - to be read with earlier e-Circulars of 2015, 2021 & 2023. Infringement = sharing sensitive data (PAN, Aadhaar, Account/CIF, Card No. etc) beyond threshold with outsiders, risking security/reputational damage - liable for disciplinary action + monetary penalty; revised keyword thresholds prescribed by DLP Committee.
35	1/10/2026	699/2026-27	R&DB/P&SP-DEBITCARD/5/20 26 - 27	STATE BANK DEBIT CARDS AND FOREX CARDS - COMPLIMENTARY INSURANCE COVER	The Bank has renewed complimentary insurance (Personal Accident + Family Transport/Mortal Remains/Baggage Loss + Purchase Protection) for eligible Visa/Master Debit variants - Gold, Pride, Platinum, Premium, Signature, Infinite, World. Same cover newly introduced for ALL SBI Forex / Foreign Travel Cards (Visa), valid for 08.08.2026 to 07.08.2027.
36	1/10/2026	700/2026-27	R&DB/BOD-SC/26/2026 - 27	REVISION IN NUMBER OF FREE MONTHLY ATM TRANSACTIONS AT OTHER BANK ATMS/ADWMS FOR SALARY PACKAGE ACCOUNT HOLDERS	Effective 01.10.2026, free ATM transactions at other banks' ATMs for all SBI Salary Package Accounts are reduced from 10 to 5 per month (financial + non-financial combined). Post-free charges remain unchanged at ₹23 + GST per cash withdrawal and ₹11 + GST per non-financial transaction; other account categories remain unchanged.
37	1/10/2026	701/2026-27	NBG/SMEBU-SMECAMPAIGN/4 5/2026 - 27	MSME UDAAN CAMPAIGN	MSME "UDAAN" Campaign (01.10.2026–31.12.2026): Soft-scrubbed ETB Current Account data has identified 29.27 lakh potential MSME leads—including customers with existing credit elsewhere and those without active credit facilities—for proactive sourcing and conversion of MSME loans through the Analytics Dashboard.
38	1/10/2026	702/2026-27	CRO/RCSA/10/20 26 - 27	RISK AND CONTROL SELF-ASSESSMENT FRAMEWORK-VERSION 3.0	RCSA Framework (Version 3.0) has been revised to align with the latest RBI guidance on Operational Risk Management and Operational Resilience. Key changes include addition of LBO (Local Based Officer) terminology and updated self-assessment guidelines for identifying and assessing operational risks and controls.
39	3/10/2026	703/2026-27	NBG/CVE-BU/SBI MF/20/2026 - 27	SBIMF SIP CAMPAIGN – "SMALL STEPS BIG GAINS" PERIOD: 1ST OCTOBER 2026 TO 20TH NOVEMBER 2026	SBIMF "Small Steps Big Gains" SIP Campaign will be conducted from 1 October to 20 November 2026, targeting ₹50 crore in SIP business and 50,000 new SIPs. The campaign covers SIPs across SBIMF schemes, with a minimum SIP of ₹1,000 and tenure of 36 months, and circles achieving 75% of the CSP target will receive additional weightage.

With revolutionary greetings,



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