STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

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Circular No.186/2026 Date: 18.10.2026

To All Members (Please Circulate)

EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE
11.10.2026 to 17.10.2026

As a part of **"WEEKLY KNOWLEDGE UPDATE",** we have once again compiled gist of e-circulars for the period 11.10.2026 to 17.10.2026 We are delighted to bring out this compilation under **Empowerment Series** for circulation amongst members.

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 11.10.2026 & 17.10.2026

SI NO	CIRCULAR DATE	MASTERS SR NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	11/10/2026	725/2026 - 27	GMU/Back Office-Forex/SP-MISC/15/2026 - 27	GLOBAL MARKETS RESERVE BANK OF INDIA: RISK MANAGEMENT AND INTER-BANK DEALINGS	The latest directives of Reserve Bank of India, issued vide Circular No. 26 dated 10.10.2026, regarding Risk Management and Inter-Bank Dealins were shared vide this circular.
2	12/10/2026	726/2026 - 27	ABU&GSS/AGRI-ICGL/42/2026 - 27	AGRI GOLD LOANS: MODIFICATION OF LTV RATIO FROM 70% TO 75%, REDUCTION OF APPRAISER CHARGES BY 50% AT URME BRANCHES	This circular stands withdrawn.
3	12/10/2026	727/2026 - 27	ABU&GSS/AGRI-ICGL/43/2026 - 27	AGRI GOLD LOANS: MODIFICATION OF LTV RATIO FROM 70% TO 75%, REDUCTION OF APPRAISER CHARGES BY 50% AT URME BRANCHES	The competent authority had now accorded approval to modify (i) Modify LTV ration from 70% to 75% and (ii) Reduction of appraiser charges by 50% for Agri Gold Loans sanctioned at Urban and Metro Branches.
4	12/10/2026	728/2026 - 27	CDO/STU-COURSES/10/2026 - 27	LEARNING INITIATIVES: CERTIFICATE COURSE - ISACA - CERTIFIED IN RISK AND INFORMATION SYSTEMS CONTROL (CRISC), REIMBURSEMENT OF COURSEWARE & EXAMINATION FEES - AMENDMENT IN TARGET GROUP	ISACA - Certified in Risk and Information Systems Control (CRISC) has been included in Bank's list of approved external certifications for reimbursement of courseware / exam fees.
5	13/10/2026	729/2026 - 27	GMU/Back Office-Forex/SP-MISC/16/2026 - 27	GLOBAL MARKETS AMENDMENT TO E-CIRCULAR NO. GMU/BACK OFFICE-FOREX/SP-MISC/15/2026-27 DATED 11.10.2026 RESERVE BANK OF INDIA: RISK MANAGEMENT AND INTER-BANK DEALINGS	Point no. 3 of the e-circular no GMU/Back-office-Forex/SP-MISC/15/2026-27 revised inline with the guidelinsed issued by Reserve Bank of India on Risk Managerment and Inter-Bank Dealings.
6	13/10/2026	730/2026 - 27	ABU&GSS/AGRI-ICGL/44/2026 - 27	ABU & GSS DEPARTMENT: AGRI-CLINICS AND AGRI-BUSINESS CENTRES (AC&ABC) SCHEME EXTENSION OF CREDIT FACILITIES AND ADMISSIBLE SUBSIDY FOR CANDIDATES TRAINED UNDER THE AC&ABC PROGRAMME UP TO 31.03.2026	Ministry of Agriculture & Farmers' Welfare, Department of Agriculture & Farmers' Welfare, (Extension Division), Goi advised that candidates who have undergone training under the AC&ABC Programme upto 31.03.2026 may be considered for extension of credit facilities and admissible subsidy, subject to their eligibility.
7	13/10/2026	731/2026 - 27	ABU&GSS/AGRI-ICGL/45/2026 - 27	ABU & GSS DEPARTMENT: - ANIMAL HUSBANDRY INFRASTRUCTURE DEVELOPMENT FUND (AHIDF) SCHEME: - TEMPORARY CONTINUATION OF IMPLEMENTATION OF SCHEME UP TO 31.12.2026	Ministry of Fisheries, Animal Husbandry & Dairying (Integrated Finance Division), GoI has approved temporary continuation of AHIDF scheme upto 31.12.2026 from the earlier date 30.09.2026.
8	13/10/2026	732/2026 - 27	ABU&GSS/AGRI-ICGL/46/2026 - 27	ABU & GSS DEPARTMENT: - PM FORMALIZATION OF MICRO FOOD PROCESSING ENTERPRISES (PM FME) EXTENSION OF IMPLEMENTATION OF SCHEME UP TO 31.03.2027	Ministry if Finance Department of Expenditure (PFC Division) has approved extension of implementation of period PMFME scheme upto 31.03.2027 from 30.09.2026 or the date of approval of the scheme of 16th FC period by competent Authority,whichever is earlier.
9	13/10/2026	733/2026 - 27	ABU&GSS/AGRI-ICGL/47/2026 - 27	ABU & GSS DEPARTMENT:- AGRICULTURE INFRASTRUCTURE FUND (AIF) SCHEME EXTENSION OF IMPLEMENTATION OF SCHEME UP TO 31.03.2027	Ministry if Finance Department of Expenditure (PFC Division) has approved extension of implementation of period AIF scheme upto 31.03.2027 from 30.09.2026or the date of approval of the scheme of 16th FC period by competent Authority, whichever is earlier.

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10	13/10/2026	734/2026 - 27	CCG/IBD 1/16/2026 - 27	FOREIGN EXCHANGE TRANSACTIONS RELATED SERVICE CHARGES - REVIEW OF PENALTY / OVERDUE CHARGES	RBI vide notification no. FEMA 23(R)/2026-rb dated 13th January 2026 has advised the Authorised Dealer not to levy any charged or penalty on its constituent for any regulatory delay/voilation of the consituent. Accordingly, relaxation in forex service charge has been approved with effective from 01st October 2026.
11	13/10/2026	735/2026 - 27	CDO/P&HRD-PM/34/2026 - 27	STAFF: SUPERVISING GUIDELINES FOR MANDATORY USAGE OF DESIGNATION-BASED EMAIL IDS	The guidelines governing the usage of designation-based email ids by the offices in grades SMGS-IV and above and usage of generic email IDs has been revied.
12	14/10/2026	736/2026 - 27	NBG/SBIPL/6/2026 - 27	SBIPL: PROCESSING FEE CONCESSION DURING FESTIVE SEASON TILL 31.01.2027	In order to give a boost to SBIPL advances growth during the festival seasons, the Competent Authority has approved for concession in processing fee under SBIPL till 31.01.2027
13	14/10/2026	737/2026 - 27	RB&O/DMD(Ops.-CM)/TPM/VM(Non-IT)/14/2026 - 27	IMPLEMENTATION OF NEW LABOUR CODES- MEASURES FOR SAFEGUARDING BANK'S INTEREST IN OUTSOURCING ARRANGEMENTS	In view of the GOI notification dated 21st November 2025, announced 04 New Labour codes by replacing existing 29 labour codes, Operating units are advised to ensure obtaining addendum in case of existing contracts and revised Service Level agreements in all new third party engagement in Non-IT and Non-banking activities.
14	14/10/2026	738/2026 - 27	CCO/CPPD-ADV/59/2026 - 27	CORPORATE LOAN: REVIEW AND MODIFICATIONS	A comprehensive review has been carried out , alignment with regulatory guidelines and current market practices. The details of revised Scheme of Corporate Loan, approved by appropriate authority are place in the circular.
15	14/10/2026	739/2026 - 27	CCO/CPPD-ADV/60/2026 - 27	MARGINAL COST OF FUNDS BASED LENDING RATE (MCLR), EXTERNAL BENCHMARK LINKED RATE (EBLR) WITH EFFECT FROM 15TH OCTOBER 2026	Marginal cost of funds-based Lending rate (MCLR), External Benchmark Linked Rate (EBLR), Base Rate and Benchmark Prime Lending Rate (BPLR) ,effective from 15.10.2026, revised as per circular.
16	14/10/2026	740/2026 - 27	R&DB/PBU/CD&e-COM-GL/10/2026 - 27	P GOLD LOANS: CONCESSION IN PROCESSING FEE FOR P GOLD LOANS FROM 15TH OCTOBER 2026 TO 31ST MARCH 2027	To enable circles to drive fresh business in festive season and to make our product competitive, the competent authority has approved processing fee concession for higher loan slabs in P Gold Loans, effective from 15.10.2026 to 31.03.2027
17	14/10/2026	741/2026 - 27	NBG/PBBU/NRI-DEPOSIT/16/2026 - 27	FOREIGN CURRENCY NON-RESIDENT (BANKS) A/CS FCNR (B) AND RESIDENT FOREIGN CURRENCY (RFC) A/CS REVISION OF INTEREST RATES W.E.F. 15TH OCTOBER 2026	The interest rates for FCNR(B) deposits have been revised with effect from 15th October 2026.
18	15/10/2026	742/2026 - 27	NBG/GAD-GOVT AC/19/2026 - 27	CENTRAL GOVT. ACCOUNTS: ANNUAL ZEROISATION EXERCISE AS ON 31.10.2026 IN CENTRAL GOVT. ACCOUNTS OF ALL DEALING BRANCHES ADJUSTING OF LETTER OF CREDITS (LOCS) ON CENTRAL GOVERNMENT ACCOUNTS	Once every year, the cleared balances in all dealing branches Central Government Accounts are zeroised by passing system generated contra entry through CBS in the individual Central Govt Accounst of each Branch and corresponding entries to the Mirror BGL 'DB-GBSS-GGA' (2399825) of the respective Branch. Similarly it is decided to carried out zeroisation for cleared balances as on 31.10.2026.
19	15/10/2026	743/2026 - 27	R&DB/NBFC-HFC/6/2026 - 27	SOP ON SERVICER PAYMENT BGL UNDER CO-LENDING	Co-lending Arrangement provides for appointment of a servicer for maintenance of loan post sanction and disbursement of loan. For effective monitoring and control, it was decided that new BGLs be created.
20	15/10/2026	744/2026 - 27	NBG/SME/SCFU-e-DFS/75/2026 - 27	E-DFS TIE UP WITH H K JEWELS PRIVATE LIMITED (HKJPL) FOR FINANCING THEIR FRANCHISEES: MODIFICATION OF ELIGIBILITY CLAUSE	The eligibility clause under Business Cap / Exposure Cap has been modified under e-DFS Tie up with H K Jewels Private Limited.
21	15/10/2026	745/2026 - 27	NBG/SMEBU-CAMPAIGN/47/2026 - 27	SME BUSINESS: LC BD ELEVATE 5.0 CAMPAIGN	Increasing LC Bill Discounting business has been the focus area for the Bank. Hence 'LCBD Elevate' campaign is launched with an objective to maximize LCBD business and achieve the budgeted growth.
22	15/10/2026	746/2026 - 27	NBG/PBU/RES-RES/19/2026 - 27	CAMPAIGN: NAMANKAN ABHIYAN - FOR NOMINATION IN DEPOSIT ACCOUNTS & SAFE DEPOSIT LOCKERS FROM 15.10.2026 TO 31.12.2026	Nomination in deposit accounts and Safe Deposit facilities expeditious settlement of claim in the event of the death of a depositor or locker hirer and helps minimise hardship to the family members. With a view to improve nomination coverage a campaign proposed from 15.10.2026 to 31.12.2026.
23	16/10/2026	747/2026 - 27	R&DB/PBU/CD&e-COM-GL/11/2026 - 27	IPO FINANCING LEVERAGING OPPORTUNITIES IN THE PRIMARY MARKET	The JIO Platforms Limited (JPL) IPO is scheduled to open on 21 October 2026 and close on 23 October 2026, providing an immediate opportunity for SBI to generate business under the newly introducted IPO Financing Facility. The pre-IPO option will be available on SBI Securities (SSL) App a few days prior to IPO opening , through which customer can avail IPO Financing from SBI.
24	16/10/2026	748/2026 - 27	Stressed Assets Resolution Group/POLICY/6/2026 - 27	POLICY ON WILFUL DEFAULTERS (VERSION 4.0)	The Review of Policy on Wilful Defaulters has been approved by the Central Board. The Operating units to take note of the reviewed policy .
25	16/10/2026	749/2026 - 27	CRO/RMD-CRMD/8/2026 - 27	FACILITY RATING MODEL	In view of the recent developments relating to the implementation of Expected Credit Loss(ECL) based provisioning norms of India, the Facility Rating Model has been reviewed and revised to enhance Bank's preparedness.

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26	16/10/2026	750/2026 - 27	R&DB/PBU/CD&e-COM-GL/12/2026 - 27	RETAIL LOANS: REVISION IN RATE OF INTEREST W.E.F. 15.10.2026 I. P-GOLD LOANS II. LOAN AGAINST SECURITIES III.LOAN AGAINST DEPOSIT (TDR/STDR)/FCNR (B) DEPOSIT	In view of the change in MCLR, the interest rate for P-Gold Loans, Loan Against Securities and Loan against FCNR (B) Deposits has been revised and are placeed at Annexure-i with circular.
27	16/10/2026	751/2026 - 27	NBG/SBIPL/7/2026 - 27	SBIPL: REVISION IN RATE OF INTEREST OWING TO CHANGE IN MCLR W.E.F. 15TH OCTOBER 2026	Since the Bank has revised 2-year MCLR from 8.75% to 8.90% w.e.f. 15.10.2026. accordingly , interest rate applicable under SBIPL has been revised.
28	16/10/2026	752/2026 - 27	NBG/PBU/AL-AUTOLOAN/10/2026 - 27	E-CIRCULAR- RETAIL LOANS: AUTO LOANS:REVISION IN RATE OF INTEREST W.E.F. 15.10.2026	Marginal cost of Funds Based Lending Rate (MCLR) has been revised by the Bank with effect from 15th October 2026. Accordingly , scheme-wise interest rates for Auto Loan schemes have also been revised.
29	17/10/2026	753/2026 - 27	NBG/RL/EL /23/2026 - 27	EDUCATION LOAN: REVISION IN RATE OF INTEREST OWING TO CHANGE IN EBR W.E.F. 15.10.2026	The Bank has revised EBLR from 7.90% to 8.15% w.e.f. 15.10.2026. Accordingly, scheme-wise interest rates under Education Loan have also been revised w.e.f. 15.10.2026
30	17/10/2026	754/2026 - 27	NBG/RL/PEN LOANS /24/2026 - 27	PENSION LOAN: REVISION IN RATE OF INTEREST OWING TO CHANGE IN MCLR W.E.F. 15.10.2026	Since the Bank has revised 2-year MCLR from 8.75% to 8.90% w.e.f. 15.10.2026. accordingly, interest rate applicable under Pension Loan has also been revised.
31	17/10/2026	755/2026 - 27	RB&O/OPS-KYC/KYC/16/2026 - 27	AMENDMENT TO POLICY ON MONEY MULES-DESIGNATION OF PRM CELL AS THE NODAL DEPARTMENT FOR REAL TIME MONITORING OF TRANSACTIONS	Para 5 of the Bank's Policy on " Operation of Bank's Account - Prevention, Identification and restriction of Money Mules " has been revised and new clause has been added.
32	17/10/2026	756/2026 - 27	IAD/Audit/6/2026 - 27	STANDARD OPERATING PROCEDURE (SOP) ON WEB BASED SOLUTION FOR AUDIT OF BC/CSPS	To ensure consistency and enhancing the operational efficiency of the officials associated with carrying out the audit of BC/CSPs, the Standard Operating Procedure (SOP) on WEB BASED SOLUTION FOR AUDIT OF BC/CSPS was reviewed and issued as STANDARD OPERATING PROCEDURE (SOP) ON WEB BASED SOLUTION FOR AUDIT OF BC/CSPS, Ver 2.0

With revolutionary greetings,



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