

STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)

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Circular No.189/2026

Date: 25.10.2026

To All Members (Please Circulate)

EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE

18.10.2026 to 24.10.2026

As a part of "WEEKLY KNOWLEDGE UPDATE", we have once again compiled gist of e-circulars for the period 18.10.2026 to 24.10.2026. We are delighted to bring out this compilation under **Empowerment Series** for circulation amongst members.

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 18.10.2026 & 24.10.2026

SI NO	CIRCULAR DATE	MASTERS SR NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	17/10/2026	757/2026 - 27	NBG/PBU/RES-RES/20/2026 - 27	NON-CALLABLE TERM DEPOSIT - RETAIL (NCD-R) REVISION IN INTEREST RATES W.E.F. 19.10.2026	Our bank has decided to revise the interest rates of Non-callable Term Deposit (NCD-R) with no pre-mature withdrawal facility for amount above Rs 1Cr to below Rs 3Cr (in multiple of Rs 1000) in its meeting held on 14th October 2026, leaving all other terms and conditions unchanged.
2	17/10/2026	758/2026 - 27	R&DB/PBU/CD&e-COM-GL/13/2026 - 27	RETAIL LOANS: REVISION IN RATE OF INTEREST SBI SURYA GHAR SCHEME FOR SOLAR ROOFTOP FINANCE	Our bank has revised the External Benchmark Linked Rate (EBLR) with effect from 15th of October 2026 and as a result the interest applicable under the SBI Surya Ghar Scheme has also been updated.
3	17/10/2026	758/2026 - 27	DMD(FINANCE)/ALM-INTEREST-RATES/4/2026 - 27	NON-CALLABLE DEPOSIT BULK DEPOSIT OF RS. 3 CRORE TO RS. 25 CRORE	It has now been decided by our bank to introduce Premium on Non-Callable Deposits (NCDs) over the corresponding callable card rates for Bulk deposits (Rs 3Cr to Rs 25 Cr) with effect from 19th October 2026 and the interest rate payable to SBI Staff will be 1.00% above the applicable rate for public/senior citizen. Branch functionaries are instructed to go through the circular for the revised rate chart.
4	17/10/2026	759/2026 - 27	NBG/PBBU/NRI-DEPOSIT/17/2026 - 27	NRI SERVICES REVISION IN INTEREST RATES ON NRE AND NRO TERM DEPOSITS W.E.F. 19TH OCTOBER 2026	It has now been decided by our bank to revise the interest rates on NRE/ NRE Non-Callable/NRO Term deposits with effect from 19th October 2026. The revised rate of interest shall be applicable to fresh deposits and renewal of maturing deposits. NRE and NRO deposits of Staff and Senior citizens will NOT be eligible for any additional interest rate as applicable for Domestic Retail Deposits. Branch functionaries are instructed to go through the circular for the revised rate chart and all other conditions.
5	19/10/2026	760/2026 - 27	CDO/STU-MNDTRY LEAR/11/2026 - 27	ADDENDUM TO MANDATORY LEARNING GUIDELINES: FY27 EMPLOYEES UPTO MSG-V (GENERALIST & SPECIALIST CADRE)	Our bank has decided to add two specified E-lessons / courses for all the employees up to SMGS -V along with all the mandatory courses for FY 27, mentioned vide Circular No CDO/STU-MNDTRY LEAR/4/2026-27 dated 07.05.2026 for Generalist cadre and Circular No CDO/STU-MNDTRY/LEAR/6/2026-27 dated 10.07.2026 for Specialist cadre.
6	19/10/2026	761/2026 - 27	CDO/P&HRD-CM/35/2026 - 27	AWARD STAFF: PROMOTION YEAR 2027-28: OUT OF CADRE PROMOTION FROM CLERICAL CADRE TO JMGS-I [T.O. CHANNEL / MERIT & NORMAL CUM SENIORITY CHANNEL / T.O. (SYSTEMS)] OPTION TO OPT OUT IN HRMS	It has been decided by the appropriate authority to initiate the promotion process for the PY 2027-28 for out-of-cadre promotion from clerical cadre to JMGS -I [T.O Channel /M&NcS Channel/T.O (Systems) Channel]. All clerical cadre employees eligible to participate are advised to carefully go through the relevant instructions and also to exercise the Opt-out option in HRMS within 15 days (i.e till 03.11.2026) along with Annexures mentioned in the circular
7	21/10/2026	762/2026 - 27	NBG/SME/SCFU-e-DFS/76/2026 - 27	ELECTRONIC DEALER FINANCE SCHEME (E-DFS)-RENEWAL WITHOUT MODIFICATIONS: TIE-UP WITH JK PAPER LTD (JKPL) FOR FINANCING THEIR DISTRIBUTORS/DEALERS	We have entered into Tie-up with JK Paper Ltd (JKPL) in FY 2017-18 and last renewed in March 2024. The Tie-up has now been renewed for another 24 months.

Shubhajyoti Chattopadhyay

General Secretary

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State Bank of India Officers' Association

(BENGAL CIRCLE)

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SI NO	CIRCULAR DATE	MASTERS SR NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
8	21/10/2026	763/2026 - 27	CDO/P&HRD-IR/36/2026 - 27	STAFF WELFARE: REVISED ANNUAL SCHOLARSHIP SCHEME	The bank has been extending Scholarship to the eligible wards of Employees as an important welfare measure considering the significant increase in the cost of education and other academic expenses, it has been decided to revise the scholarship amounts to provide enhanced financial support to eligible employees
9	22/10/2026	764/2026 - 27	NBG/FI & MM/BC/CSP/23/2026 - 27	FINANCIAL INCLUSION MODIFICATION OF INSTRUCTION ON REVISED PROCESS FOR OPENING OF BSBD/PMJDY ACCOUNTS AT BC/ CSP CHANNEL AT HOTSPOT DISTRICTS/ CENTRES	CSPs operating in the identified Hotspot districts/centres are permitted only to generate leads for account opening. The branch should open accounts after due scrutiny and interviewing the customers as part of enhanced due diligence.
10	22/10/2026	765/2026 - 27	R&DB/P&SP-DEBITCARD/6/2026 - 27	ENTERPRISE WIDE LOYALTY PROGRAMME (EWLP)-PROGRAMME DETAILS AND FEATURES	Enterprise wide loyalty Programme (EWLP) is the Bank's flagship multi-channel loyalty programme designed to reward customers for usage of our products and services. The circular includes features and SOP to encourage the EWLP.
11	22/10/2026	766/2026 - 27	NBG/SBIPL/8/2026 - 27		Delegation of powers for waiver of Pre-payment charges related to SBI Personal Loan Scheme (SBIPL) has been included in the circular.
12	22/10/2026	767/2026 - 27	AML-CFT/AML-CFT-MEASURES/2/2026 - 27	OBSERVANCE OF AML-CFT DAY ON 2ND NOVEMBER 2026	In order to sensitize staffs and spread awareness regarding AML_CFT Measures various activities to be carried out by all staffs for befitting the occasions and also include QUIZ with e-certificate and incentives.
13	22/10/2026	768/2026 - 27	NBG/NBG/AC-NBG-ATM/6/2026 - 27	STANDARD OPERATING PROCEDURE ON RECONCILIATION OF BGL ACCOUNTS USED FOR TRANSACTIONS RELATED TO ATMS/ADWMS	Standard Operating Procedure on reconciliation of BGL Accounts used for transactions related to ATMS/ADWMS has been reviewed and attached with the circular.
14	22/10/2026	769/2026 - 27	GMU/Back Office-Forex/SP-MISC/17/2026 - 27	RELATIONSHIP MANAGEMENT APPLICATION (RMA) TERMINATION	It has been decided by the appropriate authority to terminate Relationship Management Application Arrangement with 14 Foreign Banks with immediate effect. List of Banks attached in the Annexure.
15	23/10/2026	770/2026 - 27	NBG/TBU-EC/18/2026 - 27	TRANSACTION BANKING DEPARTMENT PRAMERICA LIFE INSURANCE COMPANY LIMITED EASY COLLECT - INSURANCE PREMIUM COLLECTION AT BRANCHES	All branches in NBG are authorized to collect Insurance premium from New/Existing Policy holders of Pramerica Life Insurance company Limited through easy-Collect.
16	23/10/2026	771/2026 - 27	IBG/IBG-CR/11/2026 - 27	CORRESPONDENT RELATIONS TERMINATION OF ARRANGEMENT	It has been decided by the appropriate authority to terminate correspondent relationship and RMA Relationship with Banca Popolare di Sondrio SpA Bank from Italy with immediate effect.
17	23/10/2026	772/2026 - 27	NBG/RE.H&HD-HL/34/2026 - 27	REHBU: LAUNCH OF REHBU CAMPAIGN: "CAMPAIGN ASCEND 2.0" FROM 01.10.2026 TO 31.12.2026	Launch of REHBU Campaign "CAMPAIGN ASCEND 2.0" from 01.10.2026 to 31.12.2026 to focus on three areas .e. 1. Business Growth 2. Asset quality 3. Operational Excellence. Targets and qualifying criteria are mentioned in the circular.
18	23/10/2026	773/2026 - 27	CCO/CPPD-ADV/61/2026 - 27	POLICY ON CONCENTRATION RISK MANAGEMENT - AMENDMENTS	Subsequent to approval by the Central board, RBI has issued Amendment Directions.

With revolutionary greetings,



Shubhajyoti Chattopadhyay
(General Secretary)

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