STATE BANK OF INDIA OFFICERS' ASSOCIATION

(BENGAL CIRCLE)

(Registered under Trade Unions Act 1926-Regd. No. 6908)
1, STRAND ROAD, KOLKATA-700 001
Phone: (033) 2210 2210

e-mail: sbioabengalcircle@gmail.com
www.sbioabengal.com

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To All Members (Please Circulate)

EMPOWERMENT SERIES WEEKLY KNOWLEDGE UPDATE
25.10.2026 to 31.10.2026

As a part of **"WEEKLY KNOWLEDGE UPDATE",** we have once again compiled gist of e-circulars for the period 25.10.2026 to 31.10.2026 We are delighted to bring out this compilation under **Empowerment Series** for circulation amongst members.

SYNOPSIS OF CIRCULARS ISSUED BETWEEN 25.10.2026 & 31.10.2026

SI NO	CIRCULAR DATE	MASTERS SR NO.	DEPARTMENTS NO.	SUBJECT	GIST OF CIRCULAR
1	23/10/2026	774/2026 - 27	CCO/CPPD-ADV/62/2026 - 27	STANDBY LINE OF CREDIT (SLC): REVIEW AND MODIFICATIONS	Following a comprehensive review on the merit of feedback received, alignment with regulatory guidelines and current market practices, the schele of SLC was revised. The details of revised scheme of SLC was shared as an annexure to this circular.
2	23/10/2026	775/2026 - 27	CCO/CPPD-ADV/63/2026 - 27	MASTER CIRCULAR – WHOLE TURNOVER PACKING CREDIT AND WHOLE TURNOVER POST SHIPMENT CREDIT COVERS OF ECGC LIMITED UNDER EXPORT CREDIT INSURANCE FOR BANKS (ECIB).	The Updated guideline relating to whole turnover packing credit (WT-PC) and whole turnover post shipment credit (WT-PS) were updated using this circular
3	26/10/2026	776/2026 - 27	NBG/CVE-BU/NPS/21/2026 - 27	CUSTOMER VALUE ENHANCEMENT (CVE) NATIONAL PENSION SYSTEM (NPS): REVISION OF POP CHARGES FOR NPS AND NPS LITE	The POP service charges for both-All Citizen Model and Corporate- Model under NPS Common Schemes was shared.
4	26/10/2026	777/2026 - 27	CCO/CPPD-ADV/64/2026 - 27	POLICY ON CREDIT FACILITIES	The competent authority has approved modiciations in the policy on Credit Facilities and the same is shared via this circular
5	26/10/2026	778/2026 - 27	NBG/NBG/AC-NBG-ATM/7/2026 - 27	STANDARD OPERATING PROCEDURE ON EXPENDITURE, FIXED ASSET AND INCOME (PENALTY) BGL ACCOUNTS USED FOR ANYTIME CHANNELS MACHINES AND SERVICES	The SOP for Expenditure, fixed assets and income (penalty) BGLs used for Anytime Channels machines and services are revised.
6	27/10/2026	779/2026 - 27	RB&O/DMD(Ops.-CM)/TPM/VM(Non-IT)/15/2026 - 27	BUSINESS CONTINUITY FOR OUTSOURCED ACTIVITIES (NON-IT) - FRAMEWORK FOR CONTINGENCY PLAN AND BCP TESTING	A comprehensive framework is proposed to ensure that Owner and On boarding business units/ Departments of the outsources activites follow a structed and uniform approach in preparing Contingency Plans and BCP testing for all Non-IT outsurced activites.
7	27/10/2026	780/2026 - 27	NBG/SBIPL/9/2026 - 27	SBIPL: RECHRISTENING REAL TIME PERSONAL LOAN (RTPL) TO DIGI PERSONAL LOAN (DIGI PL) ON YONO	The competent authority has now approved the rechristening of Real Time Personal Loan(RTPL) journey on YONO to Digi Personal Loan (Digi PL). Accordingly all existing product codes are rechristened.
8	27/10/2026	781/2026 - 27	CCG/IBD 1/17/2026 - 27	RBI A.P. (DIR SERIES) CIRCULAR NO 22 DATED SEPT 23, 2026- EXIM BANK'S GOI-SUPPORTED LINE OF CREDIT (LOC) FOR INR 4,850 CRORES THE GOVERNMENT OF MALDIVES	India has entered into an agreement dated July 25,2025, with the Government of the Republic of Maldives for extending a Government of India supported Line of Credit (LOC) of Rs 4,850 Crores. Branches may bring the content of this Ccircular to the notice of their exporters and advise them to obtain complete details of the LoC from the office of Exim bank, Mumbai.
9	27/10/2026	782/2026 - 27	NBG/GAD-GBU/20/2026 - 27	EMPLOYEES PROVIDENT FUND ORGANIZATION (EPFO) STANDARD OPERATING PROCEDURE (SOP) FOR CONDUCT OF EPFO BUSINESS	The conduct of EPFO business involves multiple operational functions, including account operations, pension and non-pension payments of EPFO subscribers, collections, overdraft arrangements etc. GBSSU has prepared Standard Operations Procedure (SOP) , for conduct of EPFO business for all opeating functionaries.

Shubhajyoti Chattopadhyay
General Secretary
Mobile: 9434551152

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10	28/10/2026	783/2026 - 27	R&DB/P&SP/PPI/7/2026 - 27	RUPEE PREPAID CARD CAMPAIGN UTSAV CELEBRATION PERIOD – 25.10.2026 TO 31.01.2027	To harness the full use of the ongoing festive season and further drive issuance of prepaid cards business, it has been decided by the competent authority to launch a pan-india campaign " Utsav Celebration " during the period 25.10.2026 to 31.01.2027
11	29/10/2026	784/2026 - 27	CCO/CPPD-ADV/65/2026 - 27	STANDARD OPERATING PROCEDURE (SOP) ON MICROFINANCE LOANS	Based on Reserve bank of India Directions 2025 dated 28.11.2025, Bank has formulated policy guideleines on Credit Facilities to Microfinance under chapter VI of Bank's Policy on credit Facilities dated 14.05.2026, all the previous policies/guideleines on Microfinance stand repealed.
12	29/10/2026	785/2026 - 27	CCO/CPPD-ADV/66/2026 - 27	STANDARD OPERATING PROCEDURE (SOP) ON SECURITISATION TRANSACTIONS OF STANDARD ASSETS	Based on Reserve bank of India Directions 2025, Bank has formulated issued 'Policy on Securitisation Transaction of Standard Assets vide circular dated 27.09.2026. Bank's previous guidelines dated 16.07.2013 and 07.03.2022 got subsumed in this policy.
13	29/10/2026	786/2026 - 27	CCO/CPPD-ADV/67/2026 - 27	RESERVE BANK OF INDIA (COMMERCIAL BANKS – MISCELLANEOUS) SUPERVISORY DIRECTIONS, 2026 (UPDATED AS ON OCTOBER 01, 2026) FAIR PRACTICES CODE - CHARGING OF INTEREST	To promote fairness and transparency, RBI has directed banks to review their practices relating to loan disbursement, the application of interest and other charges, and the levy of Equated monthly Instalments (EMIs). Appropriate corrective measures, including necessary system-level changes, must be taken to address unfair practices, some of which are outlined in the circular.
14	29/10/2026	787/2026 - 27	CCG/IBD/18/2026 - 27	FOREIGN EXCHANGE MANAGEMENT (EXPORT AND IMPORT OF GOODS AND SERVICES) REGULATIONS, 2026 - REVISED CUSTOMER APPLICATION FORMS AND CONSOLIDATED APPROVAL AND EXCEPTION FORMAT	To align customer requests, declarations and undertaking with the new Regulations, the Policy and the SOPs, the bank has revised 11 customer application forms and introduce a new consolidated approval and exception format.
15	30/10/2026	788/2026 - 27	R&DB/P&SP/FTC/8/2026 - 27	SBI FOREX CARDS CAMPAIGN "UDAAN" :: PERIOD – 01.11.2026 TO 28.02.2027	To increase Forex card penetration and achievement of Budget a campaign has been launched for the period 01.11.2026 to 28.02.2027
16	30/10/2026	789/2026 - 27	RB&O/OPS-KYC/KYC/17/2026 - 27	RESTRICTION OF MOBILE NUMBER CHANGE ONCE IN 90 DAYS EXCEPTION HANDLING	To simplify the process of Moble number reset, an exception handling workflow has been developed in CBS itself. Under the process, request for bypassing the 90-days mobile number change request can be processed through the CBS system after getting approval from the Regional Manager (RM) based on documented justification.
17	30/10/2026	790/2026 - 27	RB&O/OPS-KYC/KYC/18/2026 - 27	CIFS WITH BLANK MOBILE NUMBER SUPERVISORY OVERRIDE WITH CAPABILITY LEVEL 9 FOR ALLOWING TRANSACTIONS IN THE BRANCH	Mobile number is mandatory for opening of CIF. Branch Manager is vested with power for approving opening of CIF without Mobile Number only in genuine cases where customer does not have a mobile number and declares the same.
18	31/10/2026	791/2026 - 27	R&DB/CM&CS - CS/10/2026 - 27	STRENGTHENING OF GRIEVANCE REDRESSAL MECHANISM-MANDATORY ESCALATION OF COMPLAINTS TO INTERNAL OMBUDSMAN THROUGH CRM	The bank has put in place a robust Internal Grievance Redressal Mechanism with the objective of ensuring timely, meaningful and effective resolution of customer complaints and minimizing avoidable excalation of complaints to the RBI Ombudsman. The escalation to Internal Ombudsman should mandatorily be through CRM.

With revolutionary greetings,



Shubhajyoti Chattopadhyay
(General Secretary)

Shubhajyoti Chattopadhyay
General Secretary
Mobile: 9434551152